

Appointment of Chief Financial Officer

21 February 2023

HSC Technology Group Ltd (HSC or the Company) (ASX: HSC) is pleased to announce the appointment of Michael Harvey as its new Chief Financial Officer (CFO) effective immediately.

Mr Harvey is a Chartered Accountant and Member of the Governance Institute of Australia and holds Bachelor degrees in Business and Property Economics and post Graduate Diplomas in Accounting and Corporate Governance.

Mr Harvey has more than 20 years' experience in the accountancy profession in Australia, having worked in audit and commercial roles for a range of ASX listed companies. His most recent role was the CFO of HRL Holdings Limited, which during his tenure grew from a single site operation in 2015 with \$4 million in annual revenues, to 12 locations across Australia and New Zealand generating over \$36 million in annual revenues when it was acquired by ALS Limited in August 2022.

Mr Harvey has experience in all aspects of company financial reporting, internal control, corporate regulatory and governance areas, business acquisition and disposal, due diligence, and company secretarial responsibilities.

Mr Harvey's engagement will initially be on a part time basis and reviewed in line with the Company's growth and future needs.

HSC Managing Director Graham Russell said that he is delighted to have Mr Harvey join the team. *"Michael is a highly qualified CFO and we are thrilled that he is joining HSC's executive team. His strongly credentialed CFO background and his deep experience in the financial leadership of successful growth companies will stand us in good stead."*

This announcement has been authorised by the Board of Directors of HSC Technology Group Ltd.

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About HSC Technology Group Ltd. (ASX: HSC)

HSC provides a suite of technology enabled care solutions to the aged and disability sectors across multiple verticals, including retirement living, residential aged care, home, and community settings to improve the quality of life, later in life.

HSC's Software as a Service (SaaS) data analytics platform Talius Smart Care combines smart sensors with AI machine learning (powered by CSIRO) that delivers automated actions. Talius links awareness, analysis, and action through one platform allowing the care model to move from spot check care to sense-respond care. Nursing staff can switch their focus from data collection to building a human connection. Most importantly, residents benefit from a new era of autonomy and dignity.

HSC helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third-party providers to ensure end-to-end solutions for Connected Health.

- ❖ HSC Care
- ❖ HSC Home
- ❖ Talius

FORWARD LOOKING STATEMENTS

Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon several estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political, and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results, and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social, and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether because of new information, future events, or results or otherwise.*

The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.