

## ACH Group selects HSC Technology Group to provide assistive technology for additional site

9 November 2022

### HIGHLIGHTS

- **HSC extends its relationship with ACH Group**
- **HSC awarded contract for ACH Group's new Healthia facility in South Australia**
- **Contract project value approximately \$0.5 million**
- **Provision of monitoring and maintenance to deliver recurring revenue**

**HSC Technology Group Ltd (HSC or the Company) (ASX: HSC)** is pleased to announce it has been awarded a contract to supply next generation assistive technology solutions to an additional ACH Group site for its 'Healthia' facility in Elizabeth South, South Australia.

As previously announced on 28 January 2020, HSC was awarded a tender to provide assistive technology to multiple ACH Group sites in South Australia. The ACH Group tender sought a solution targeting efficiency and optimisation through the use of technology, across its residential aged care sites.

HSC has since been awarded contracts to provide its solutions to a number of ACH Group sites including Yankalilla, Highercombe, Milpara, Daw Park, Perry Park, and West Park in South Australia.

HSC has been appointed by the builder Sarah Constructions to deliver assistive technology solutions for ACH Group's new 'Healthia' site, a state-of-the-art residential care home. The project scope includes the supply of the Talius Smart Facility Care System, including HSC's Care@Home Nurse Call solution, wearable pendants, and voice-activated emergency call technology. The project will also include the Talius Map & Track Real Time Location System (RTLS), that can locate a resident, staff member or a piece of equipment providing autonomous data collation for Talius to produce data analytics and quality care indicators for ACH management.

The contract for the Healthia project is valued at approximately \$0.5 million and covers the supply and installation of HSC's assistive technology solutions. HSC will commence work in November 2022, with completion of the project expected in mid-2023.

HSC will also provide ongoing monitoring services via its Talius Smart Care Platform. These further services will generate recurring annual subscription revenue of approximately \$55,000.

### **Commenting on the additional site, Mr. Graham Russell, Managing Director said:**

*"We are very pleased to have been given the opportunity to extend our existing relationship with ACH to include its new state-of-the-art site. HSC's technology has already been implemented and proven across a number of existing ACH sites, so these contracts and further purchase orders are a positive reflection on the success of the product and platform. We continue to focus on improving the lives of ACH Group's aged residents, and our team is looking forward to the successful roll out of all contracted sites in the near future."*

This announcement has been authorised by the Board of Directors of HSC Technology Group Ltd.

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## About HSC Technology Group Ltd. (ASX: HSC)

HSC provides a suite of technology enabled care solutions to the aged and disability sectors across multiple verticals, including retirement living, residential aged care, home, and community settings to improve the quality of life, later in life.

HSC's Software as a Service (SaaS) data analytics platform Talius Smart Care combines smart sensors with AI machine learning (powered by CSIRO) that delivers automated actions. Talius links awareness, analysis, and action through one platform allowing the care model to move from spot check care to sense-respond care. Nursing staff can switch their focus from data collection to building a human connection. Most importantly, residents benefit from a new era of autonomy and dignity.

HSC helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third-party providers to ensure end-to-end solutions for Connected Health.

- ❖ HSC Care
- ❖ HSC Home
- ❖ Talius

### FORWARD LOOKING STATEMENTS

*Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:*

- (a) are necessarily based upon several estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political, and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
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*The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.*