

HSC Technology Group awarded major contract

6 October 2022

HIGHLIGHTS

- **Initial purchase order received for 5,000 units**
- **Revenue forecast from the order in excess of \$2.3 million**
- **Contract scope includes the full range of HSC solutions powered by HSC's Talius Smart Care Platform**

HSC Technology Group Ltd (HSC or the Company) (ASX: HSC) is pleased to announce it has been awarded the contract to supply next generation assistive technology solutions to Lendlease's Retirement Living business as part of an upgrade and refurbishment process to the emergency call systems implemented across its retirement village portfolio, consisting of 75 retirement villages and over 16,000 residences.

The contract is for the supply of a customised assistive technology solution providing HSC's Care@home Hub and extra peripherals enabling the upgrade and allowing for future ageing in place solutions. All services will be delivered via HSC's Talius Smart Care Platform as a subscription service.

Revenue for the initial purchase order of 5,000 units is forecast to be approximately \$2.3 million. It is expected that the project will commence immediately and completion is anticipated for Q1 2023.

This announcement has been authorised by the Board of Directors of HSC Technology Group Ltd.

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About HSC Technology Group Ltd. (ASX: HSC)

HSC provides a suite of technology enabled care solutions to the aged and disability sectors across multiple verticals, including retirement living, residential aged care, home, and community settings to improve the quality of life, later in life.

HSC's Software as a Service (SaaS) data analytics platform Talius Smart Care combines smart sensors with AI machine learning (powered by CSIRO) that delivers automated actions. Talius links awareness, analysis, and action through one platform allowing the care model to move from spot check care to sense-respond care. Nursing staff can switch their focus from data collection to building a human connection. Most importantly, residents benefit from a new era of autonomy and dignity.

HSC helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third-party providers to ensure end-to-end solutions for Connected Health.

- ❖ HSC Care
- ❖ HSC Home
- ❖ Talius

FORWARD LOOKING STATEMENTS

Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon several estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political, and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results, and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social, and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether because of new information, future events, or results or otherwise.*

The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.